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FOR IMMEDIATE RELEASE

### **Telephonics' President and CEO Receives Honorary Chief Petty Officer Designation from United States Coast Guard**

**FARMINGDALE, NEW YORK, March 3, 2014**– Telephonics Corporation, a wholly-owned subsidiary of Griffon Corporation (NYSE:GFF), announced today that their President and CEO, Joseph J. Battaglia, has been awarded the honorary title of Chief Petty Officer of the United States Coast Guard (USCG).



*Master Chief Petty Officer of the Coast Guard Michael Leavitt (left) and Coast Guard Commandant Adm. Bob Papp (right) present Joseph Battaglia with the honorary title of Chief Petty Officer in front of Coast Guard Memorial in Arlington National Cemetery.*

A very rare distinction, the honorary title of Chief Petty Officer makes the recipient a non-commissioned officer of the USCG. Chief Battaglia was selected for this prestigious designation after decades of steadfast and active support of USCG programs and the Coast Guard Foundation. Beyond Telephonics corporate sponsorship, Chief Battaglia has devoted many hours of personal time over the years to grassroots USCG-related endeavors, large and small.



“This is an incredible honor and one I will always be thankful for,” said Chief Battaglia. “In my personal and professional life, I have had numerous opportunities to work closely with active and retired members of the USCG. After witnessing first hand their dedication to their country and their families for so many years, I am very humbled to receive this recognition from those I greatly admire and respect.”

Telephonics and Griffon Corporations congratulate Chief Battaglia on his esteemed title and recognition by the USCG.

For more information on Telephonics or Chief Battaglia’s designation, please contact Lisa Ahrens or visit [www.telephonics.com](http://www.telephonics.com).

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### About Telephonics

Telephonics' high-technology engineering and manufacturing capabilities provide integrated information, communication and sensor system solutions to military and commercial markets worldwide. Telephonics specializes in aircraft intercommunication systems, wireless communication systems, radars, identification friend or foe products, integrated security systems, air traffic management systems, aerospace electronics, and the performance of threat and radar system analyses.

### About Griffon Corporation

Griffon Corporation (the "Company" or "Griffon"), headquartered in New York, N.Y., is a diversified management and holding company that conducts business through wholly-owned subsidiaries. The Company oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. The Company provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital to further diversify itself.

### Forward-Looking Statements

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Certain statements other than statements of historical fact included in this release are forward-looking statements. Such forward-looking statements are based on the beliefs of the company's management, as well as assumptions made by and information currently available to the company's management. Actual results could differ materially from those contemplated by the forward-looking statements. Information concerning risks and uncertainties that may impact the company's results and forward-looking statements are set forth in Griffon Corporation's filings with the SEC. The company does not undertake to release publicly any revisions to these forward-looking statements to reflect future events or circumstances or to reflect the occurrence of unanticipated events.