



Griffon Corporation Announces the Acquisition of Pope by AMES Australasia

July 1, 2024

NEW YORK--(BUSINESS WIRE)--Jul. 1, 2024-- Griffon Corporation (NYSE: GFF) (the “Company” or “Griffon”) announced that its subsidiary, The AMES Companies, Inc., (“AMES”) acquired Pope, a leading Australian provider of residential watering products, from The Toro Company (NYSE:TTC). This is AMES’s seventh acquisition in Australia since 2013, and further expands AMES’s product portfolio in the Australian market. Pope is expected to contribute approximately \$25 million in annualized revenue and be accretive to Griffon’s earnings in the first full year of ownership. Financial terms of the transaction were not disclosed.

About Griffon Corporation

Griffon is a diversified management and holding company that conducts business through wholly-owned subsidiaries. Griffon oversees the operations of its subsidiaries, allocates resources among them and manages their capital structures. Griffon provides direction and assistance to its subsidiaries in connection with acquisition and growth opportunities as well as in connection with divestitures. In order to further diversify, Griffon also seeks out, evaluates and, when appropriate, will acquire additional businesses that offer potentially attractive returns on capital.

Griffon conducts its operations through two reportable segments:

- **Home and Building Products** conducts its operations through Clopay Corporation (“Clopay”). Founded in 1964, Clopay is the largest manufacturer and marketer of garage doors and rolling steel doors in North America. Residential and commercial sectional garage doors are sold through professional dealers and leading home center retail chains throughout North America under the brands Clopay, Ideal, and Holmes. Rolling steel door and grille products designed for commercial, industrial, institutional, and retail use are sold under the Cornell and Cookson brands.
- **Consumer and Professional Products (“CPP”)** is a leading global provider of branded consumer and professional tools; residential, industrial and commercial fans; home storage and organization products; and products that enhance indoor and outdoor lifestyles. CPP sells products globally through a portfolio of leading brands including AMES, since 1774, Hunter, since 1886, True Temper, and ClosetMaid.

For more information on Griffon and its operating subsidiaries, please see the Company’s website at www.griffon.com.

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