FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BLAU HARVEY R			2. Issuer Name and Ticker or Trading Symbol <u>GRIFFON CORP</u> [GFF]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 100 JERICHO QUADRANGLE (Street) JERICHO NY 11753		· · · ·	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2003	x	Officer (give title below) Chairman of tl	Other (specify below)				
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X						
(City)	(State)	(Zip)			Form filed by More than One Reporting Person					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1150.4)	(1150. 4)
Common Stock, Par Value \$.25 per share	11/13/2003		М		12,210	A	\$8.3	737,934	D	
Common Stock, Par Value \$.25 per share	11/13/2003		F		7,586	D	\$20.1	730,348	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		10,800	D	\$20.1	719,548	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		200	D	\$20.11	719,348	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		1,800	D	\$20.12	717,548	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		5,600	D	\$20.13	711,948	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		16,500	D	\$20.14	695,448	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		1,300	D	\$20.15	694,148	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		2,000	D	\$20.16	692,148	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		3,200	D	\$20.17	688,948	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		500	D	\$20.18	688,448	D	
Common Stock, Par Value \$.25 per share	11/13/2003		S		1,000	D	\$20.2	687,448	D	
Common Stock, Par Value \$.25 per share	11/14/2003		М		17,270	A	\$8.3	704,718	D	
Common Stock, Par Value \$.25 per share	11/14/2003		F		10,834	D	\$19.65	693,884	D	
Common Stock, Par Value \$.25 per share	11/14/2003		S		2,800	D	\$20.14	691,084	D	
Common Stock, Par Value \$.25 per share	11/14/2003		S		800	D	\$20.12	690,284	D	
Common Stock, Par Value \$.25 per share	11/14/2003		S		100	D	\$20.11	690,184	D	
Common Stock, Par Value \$.25 per share	11/14/2003		S		2,600	D	\$20.13	687,584	D	
Common Stock, Par Value \$.25 per share	11/17/2003		М		53,020	Α	\$8.3	740,604	D	
Common Stock, Par Value \$.25 per share	11/17/2003		F		33,499	D	\$19.33	707,105	D	
Common Stock, Par Value \$.25 per share	11/17/2003		М		396,000	A	\$6.59	1,103,105	D	
Common Stock, Par Value \$.25 per share	11/17/2003		F		227,670	D	\$19.33	875,435	D	
Common Stock, Par Value \$.25 per share	11/17/2003		S		180,800	D	\$19.2	694,635	D	

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Code (Instr. Derivative			ivative urities juired or posed D) .tr. 3, 4	6. Date Exer Expiration E (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
1992 Stock Option Plan (Right to Buy)	\$ 8.3	11/13/2003		М			12,210	02/08/1996	02/08/2004	Common Stock	12,210	\$ 0	501,490 ⁽¹⁾	D	
1992 Stock Option Plan (Right to Buy)	\$ 8.3	11/14/2003		М			17,270	02/08/1996	02/08/2004	Common Stock	17,270	\$0	484,220 ⁽¹⁾	D	
1992 Stock Option Plan (Right to Buy)	\$ 8.3	11/17/2003		М			53,020	02/08/1990	02/08/2004	Common Stock	53,020	\$0	431,200 ⁽¹⁾	D	
1992 Stock Option Plan (Right to Buy)	\$6.59	11/17/2003		М			396,000	07/29/2001	07/29/2009	Common Stock	396,000	\$0	35,200 ⁽¹⁾	D	

Explanation of Responses:

1. Does not include options to purchase 275,000 shares granted under the 1995 Stock Option Plan, options to purchase 715,000 shares granted under the 1998 Stock Option Plan, options to purchase 882,200 shares granted under the 1997 Stock Option Plan and options to purchase 520,600 shares granted under the 2001 Stock Option Plan.

<u>/s/Harvey Blau</u> ** Signature of Reporting Person <u>11/17/2003</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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